



MORNING MANTRA



Daily Derivatives & Market Report

JUL 28, 2023



The local equity markets continued to reel under selling pressure for second consecutive day and concluded the trade in red territory. Markets spent their whole day below neutral lines, as sentiments remained downbeat after strong economic data from the U.S. reignited rate concerns. Besides, European Central Bank hiked interest rates as expected but raised the possibility of a pause in September. Domestically, sector wise, IT and banking stocks kept the markets lower for the day. As for broader indices, the BSE Mid cap index and Small cap index maintained their gains since morning and ended in green.

After making cautious start, markets traded lower, tracking negative cues from Wall Street overnight and mixed cues from Asian peers. Besides, provisional NSE data showing that foreign institutional investors (FIIs) sold Rs 3,979 crore of Indian equities on a net basis during the previous session, while domestic investors purchased Rs 2,528 crore of shares. In volatile trade, markets added more losses in afternoon session, as traders were worried amid a private report stating that the changing inflation dynamics mean that the RBI (Reserve Bank of India) will likely raise its 2023-24 inflation forecast at the August 10 policy meeting, where it expects a hawkish hold. Besides, another reports stated that vegetable prices in India are set to stay higher for longer, as erratic monsoon rains delayed planting and damaged ripening crops. Vegetables prices, which have a 6% weighting in the overall consumer price index (CPI), hit a seven-month high in June, rising 12% month-on-month. But, in last leg of trade, markets cut most of their losses to come off from day's lows.

On the global front, European markets were trading mostly in red, after European Central Bank raised interest rates for the ninth consecutive time and kept the door open to further tightening as stubborn inflation and a growing risk of a recession pull policymakers in opposing directions. Asian markets ended mostly in green, as investors digested monetary policy steps from Japan and inflation data on both sides of the Atlantic in the hope of more evidence to persuade central banks to end their rate hiking cycle. Back home, Union Minister of Finance and Corporate Affairs Nirmala Sitharaman has said that India is all set to become energy independent by 2047 and achieving net zero by 2070.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66160.21	-106.61	-0.16
NIFTY	19646.05	-13.85	-0.07
MIDCAP	30159.82	163.88	0.55
SMLCAP	34548.46	169.21	0.49
BSEFMC	19069.15	160.12	0.85
AUTO	35650.23	9.92	0.03
POWER	4279.83	107.07	2.57
REALTY	4508.91	85.01	1.92
BSE IT	29893.16	-201.24	-0.67
BANKEX	51319.66	-230.34	-0.45
OIL GAS	19213.38	-54.24	-0.28
METAL	21803.98	119.92	0.55
INDIA VIX	10.14	-0.37	-3.52

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1416	997	73
BSE	1824	1695	172

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4995	4436	13
NSE CASH	71616	83072	(14)
NSE F&O	14318956	56725283	(75)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.91	4.8	1.29
SENSEX	24.63	3.58	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8813	7179	1634
FII	9267	10291	(1024)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2550.61	4353.10	(1802)
Index Options	869551.59	835847.92	33704
Stock Futures	14652.44	14713.88	(61)
Stock Options	14428.37	14522.82	(94)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.82	0.73
BANK NIFTY	0.74	0.69

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.61	101.77	-0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.164	7.120	0.62
USA	3.963	4.014	-1.27

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1954.02	6.68	0.34
Silver	24.24	0.08	0.36
Crude-Oil	79.78	-0.31	-0.39
Brent-Crude	83.83	-0.41	-0.49

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	82.26	0.25	0.31
29 AUG-23 EUR-INR	90.71	-0.66	-0.72
29 AUG-23 GBP-INR	105.87	-0.35	-0.33
29 AUG-23 JPY- INR	59.46	0.66	1.12

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19646	19502	19574	19635	19707	19768
SENSEX	66160	65657	65909	66130	66381	66603
NIFTY FUTURES	19752	19625	19688	19742	19805	19859
BANK NIFTY	45468	44989	45229	45478	45718	45967
CNX IT	29490	29063	29276	29553	29767	30044
CNX MIDCAP	37357	37048	37203	37290	37445	37532
CNX SMALLCAP	11600	11522	11561	11599	11638	11675
INDIA VIX	10.14	9.56	9.85	10.33	10.62	11.10

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 29-07-2022

NIL

TECHNICAL VIEWS



NIFTY

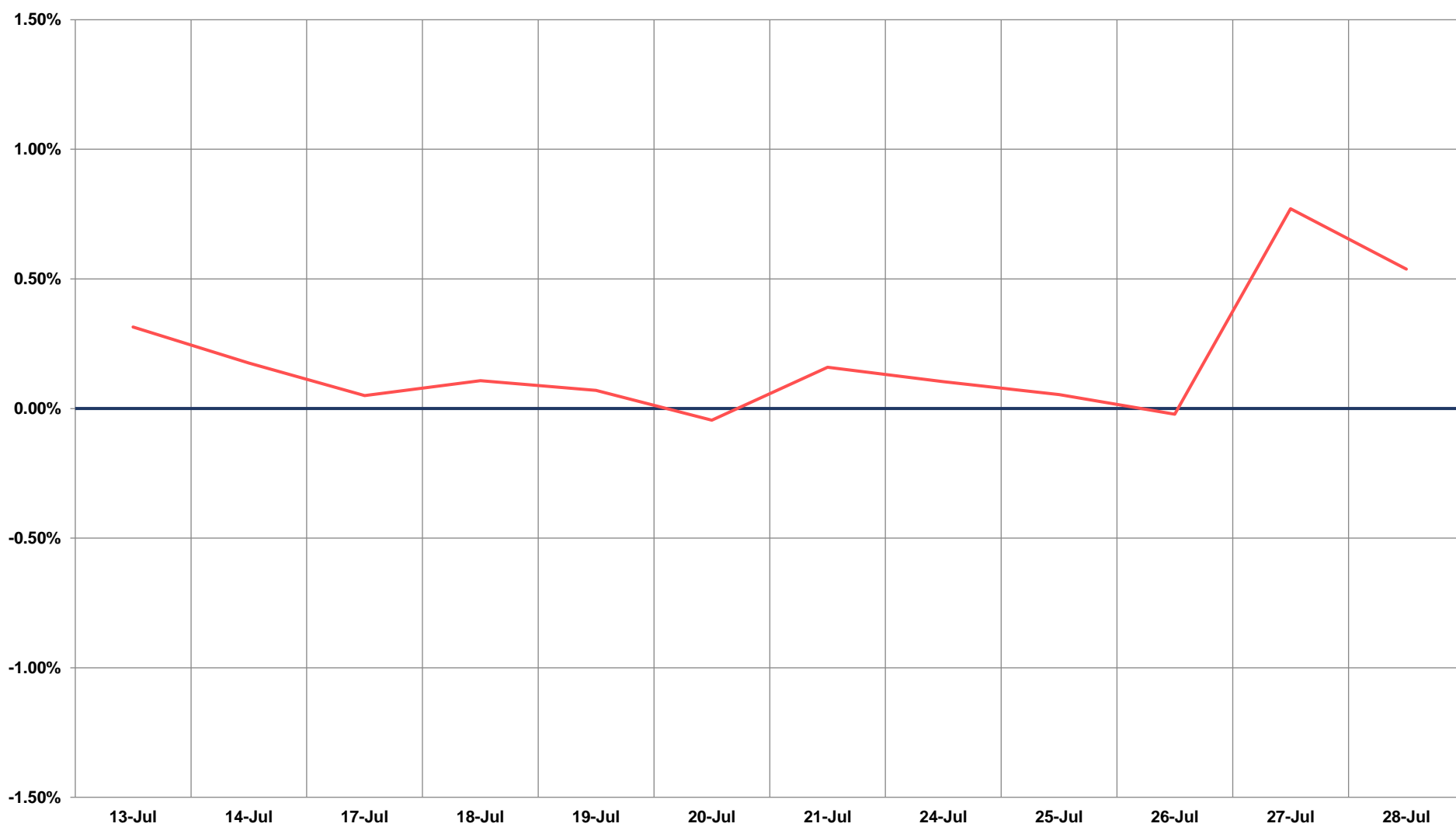
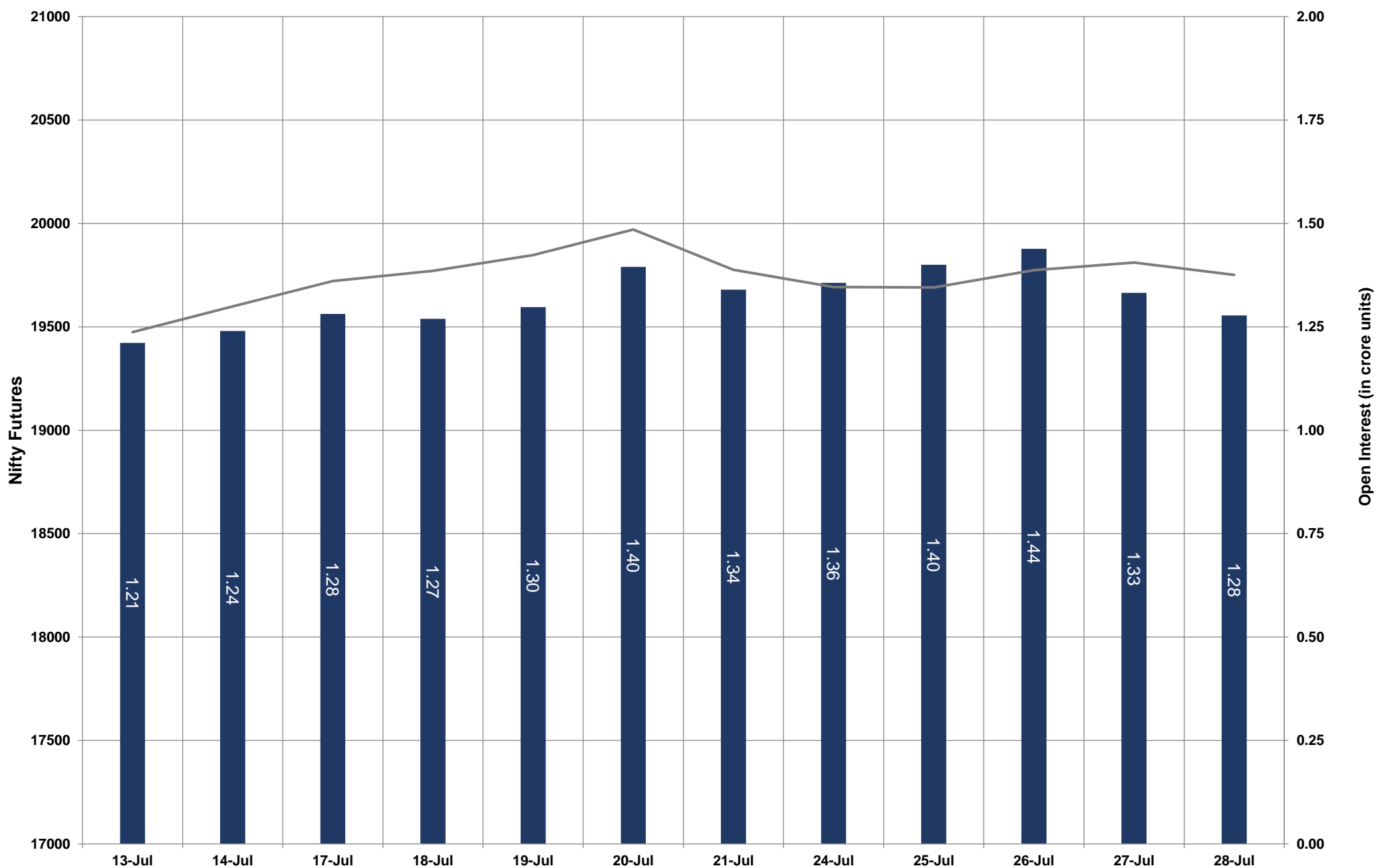


- Nifty Cash = **19646.05 (-0.07%)**
- Resistance levels = **19840** and **19980**
- Support levels = **19550** and **19450**

TECHNICAL VIEWS



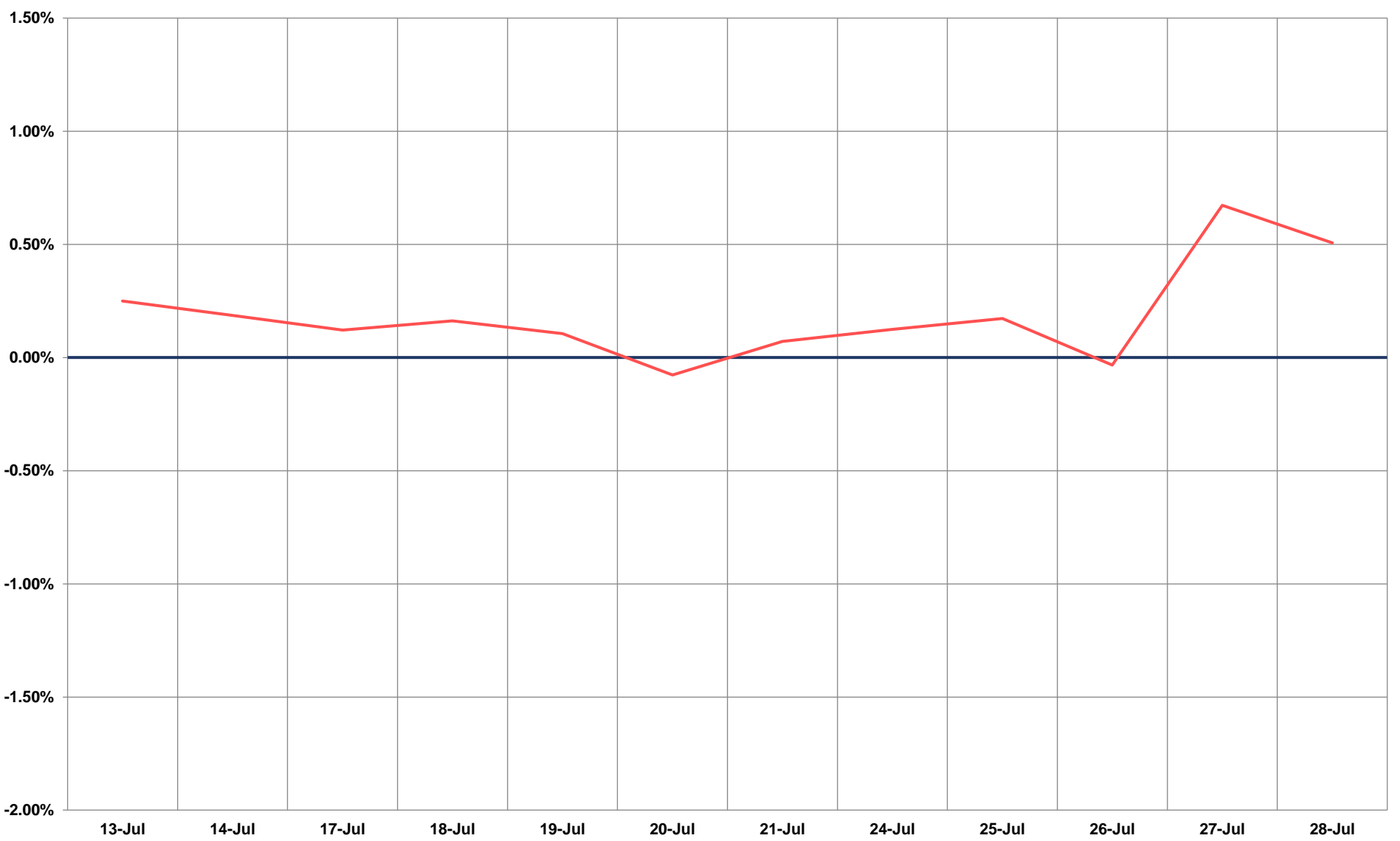
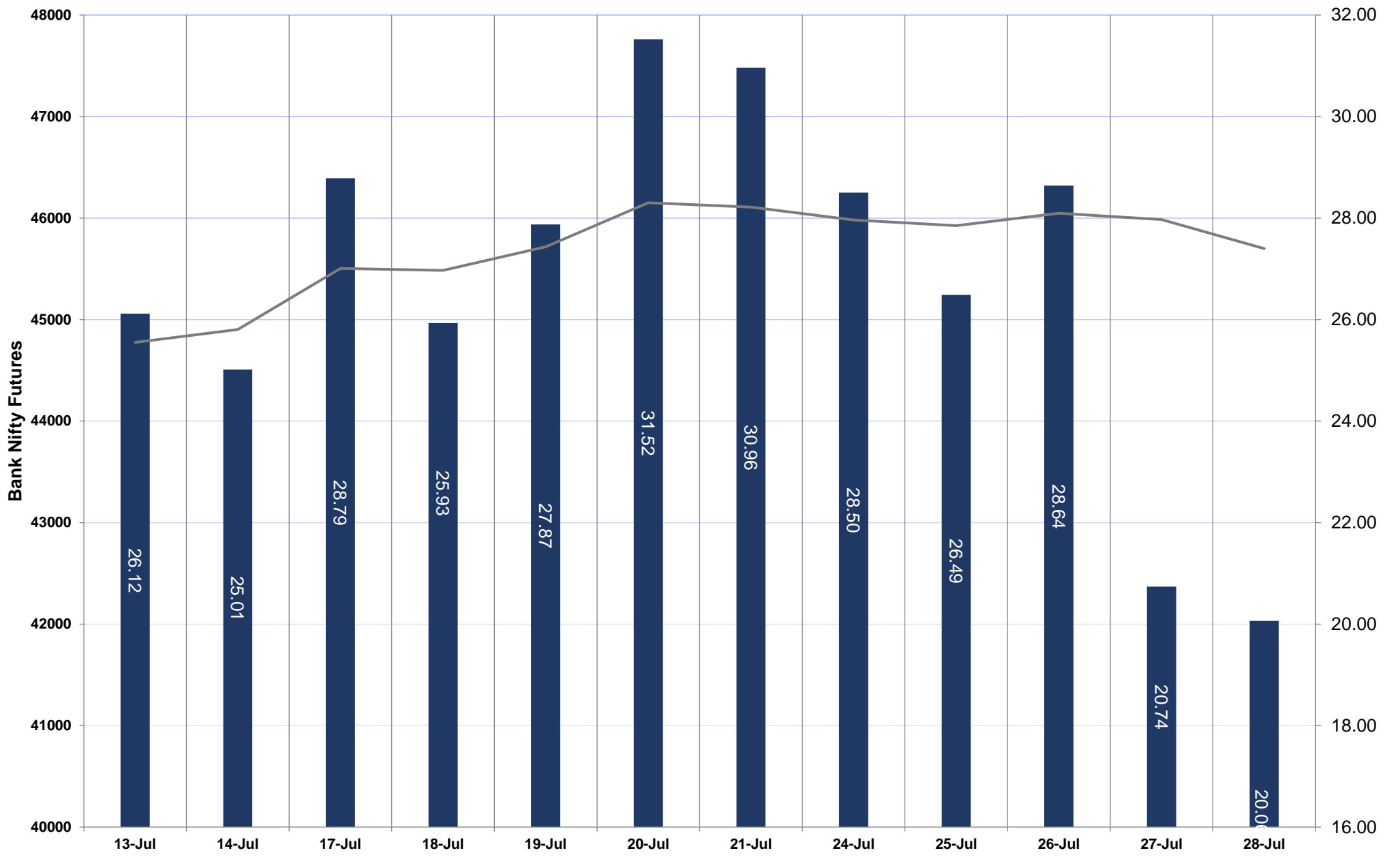
NIFTY FUTURES



TECHNICAL VIEWS



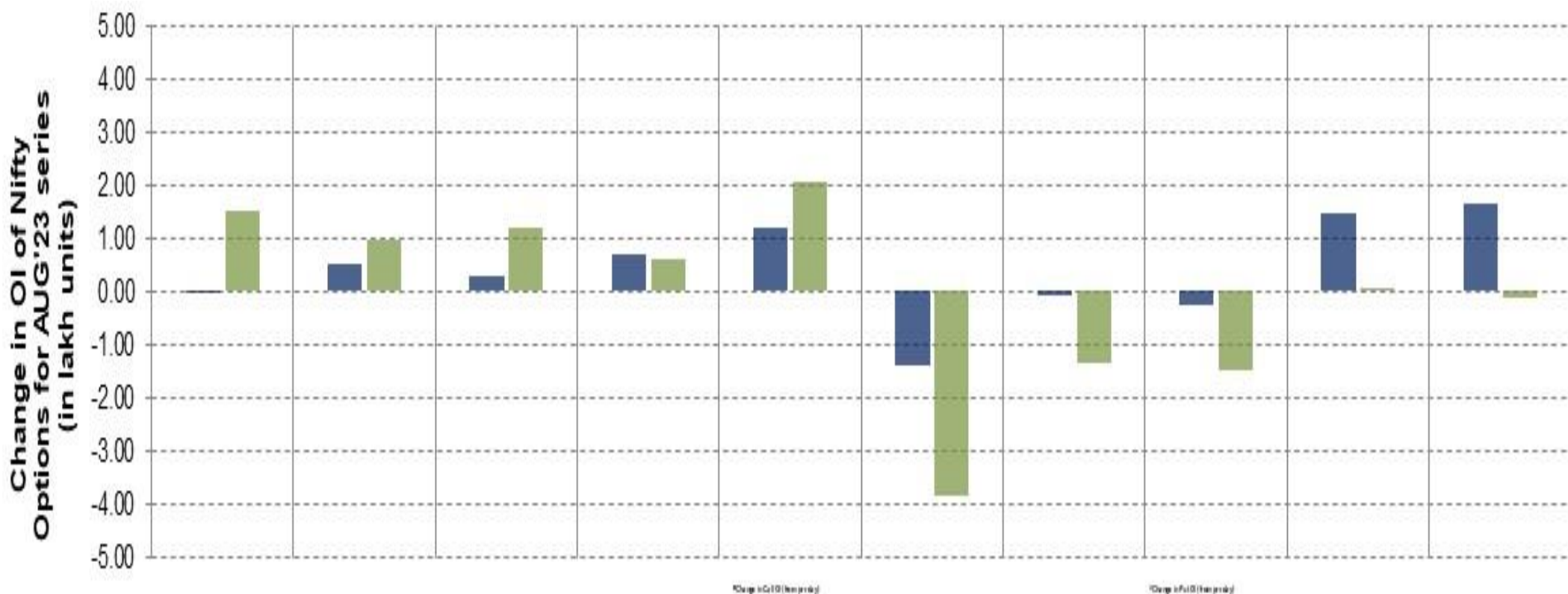
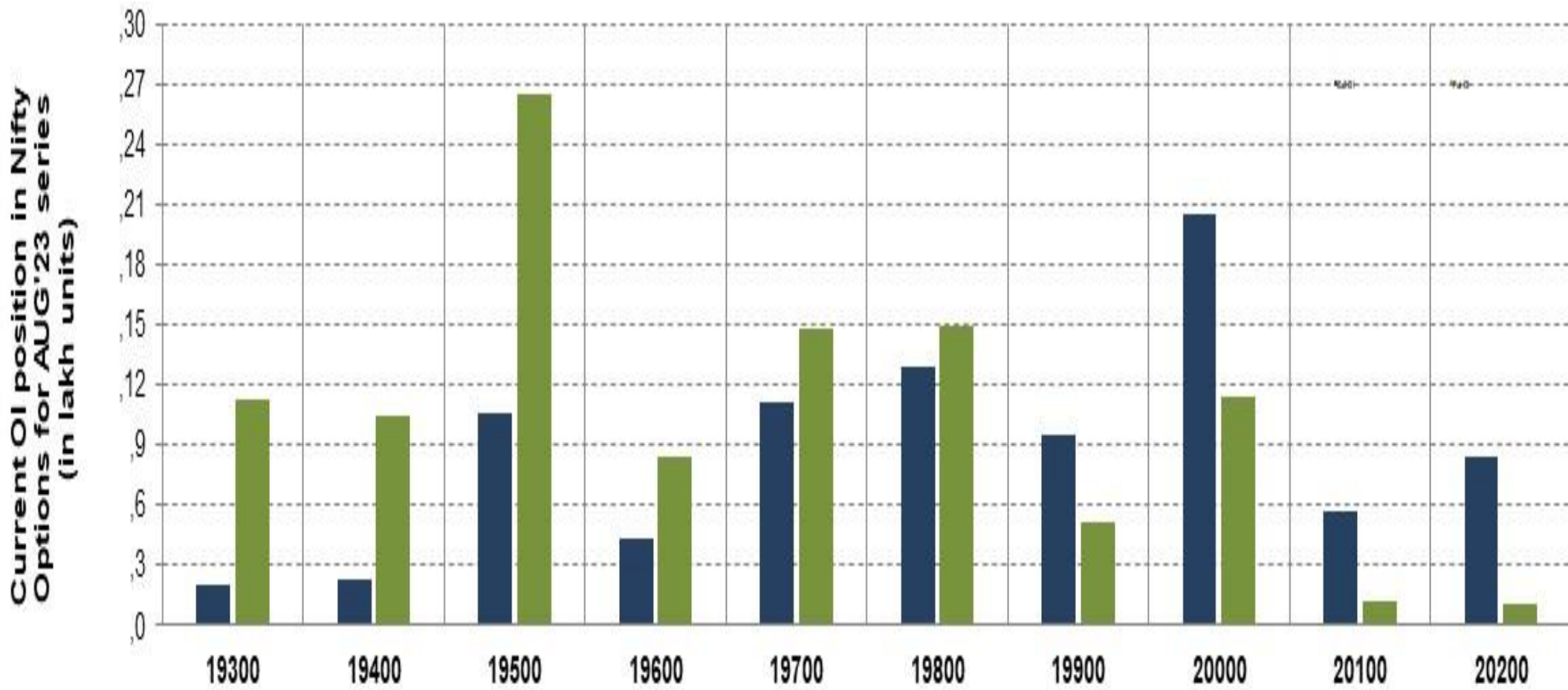
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.16 million in Open Interests is **Strike Price of 20200**
- **Most Active Nifty Put** with a reduction of 0.38 millions in Open Interests is **Strike Price of 19700**
- **Maximum Open Interest an outstanding** was 2.05 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 2.65 millions for puts at **Strike Price of 19500**

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